



## TAX-SAVVY WAYS TO GIVE IN 2026

### **IL Gives Tax Credit Program - A Smart Way to Give Back AND Receive a Significant Personal Benefit**

- The IL Gives Tax Credit Act allows IL individual and business taxpayers to claim a state income tax credit of **25%** when they donate to the Highland Park Community Foundation (HPCF)
- The State has set aside \$5 million for credits this year
  - Once all the credits are allocated, a donor will not be able to claim a tax credit
  - Tax credits ran out in 2025 — don't lose out on this unique opportunity to give and get back!
- Donations from a donor-advised fund or foundation are not eligible for the tax credit
- Click [HERE](#) for step-by-step instructions to claim the state tax credit

### **Make an Immediate Difference with a Cash Gift – By Check or [Online](#)**

Support HPCF with a cash gift via check or online. Your gift may qualify for a federal income tax charitable deduction. If you are unsure whether your gift is tax-deductible, contact your financial advisor or tax consultant.

- Donations may be mailed to Highland Park Community Foundation, P.O. Box 398, Highland Park, IL 60035

### **Use Appreciated Stock**

Donating appreciated stock that you have owned for longer than one year allows you to qualify for an income tax deduction and eliminate any tax on the appreciation

- Click [HERE](#) to request instructions on how to transfer stock to us

### **Recommend a Grant from Your Donor-Advised Fund (DAF)**

- If you are ready to make an impact in 2026 with your DAF, recommend a grant (or recurring grants) to support HPCF's work
- **Important note:** You qualify for an income tax deduction only when you contribute funds to the DAF. Through your grant recommendation, however, you get the satisfaction of making a difference for our community.

### **Make a Gift from Your IRA**

If you are 70½ or older, you can give any amount up to \$108,000 from your IRA directly to HPCF. You will not pay income taxes on the transfer. This gift can also count toward your required minimum distribution.

*The information provided by Highland Park Community Foundation is for general information purposes only, and does not constitute financial, tax, or legal advice. Donors should consult their own tax or financial advisors regarding their specific situations.*